



Press Release – January 2, 2018

VALEURA ANNOUNCES COMPLETION OF CEO SUCCESSION PLAN

Valeura Energy Inc. (“**Valeura**” or the “**Corporation**”) (TSX: VLE) is pleased to announce the appointment of Sean Guest as the Chief Executive Officer of the Corporation effective January 1, 2018. The appointment of Sean is the final step of the Corporation’s CEO succession plan announced on October 19, 2017. Sean was hired as the Chief Operating Officer of the Corporation in May 2017 and assumed the role of President of the Corporation on October 19, 2017. Sean replaces Jim McFarland who has retired from executive duties but will continue to serve on the Board and provide consulting services to the Corporation.

ABOUT THE CORPORATION

Valeura Energy Inc. is a Canada-based public company currently engaged in the exploration, development and production of petroleum and natural gas in Turkey.

Additional information relating to Valeura is also available on SEDAR at www.sedar.com

Sean Guest, President and CEO

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