



VALEURA PROVIDES ADDITIONAL TECHNICAL DETAIL ON ITS BASIN CENTERED GAS ACCUMULATION AT ITS INVESTOR DAY

Calgary, May 29, 2018: Valeura Energy Inc. (TSX:VLE) (“Valeura” or the “Company”) announces that it will be hosting an Investor Day today, where the management team will share their insight into doing business in Turkey, the geologic background of the Basin Centered Gas Accumulation (“BCGA”) and related development considerations, and a preview of the Company’s upcoming operations.

“Engaging with investors, analysts, and advisors is a real pleasure for our management team,” commented Sean Guest, President and CEO. “Just before we head into a major activity phase to begin testing and appraisal drilling, we wanted to help the investment community paint a full picture of the potential value we see in the BCGA.”

All presented materials, including additional technical detail on the BCGA, have been made publicly available on the Company’s corporate website at www.valeuraenergy.com.

For further information please contact:

Sean Guest, President and CEO
Valeura Energy Inc.
(403) 930-1172
sguest@valeuraenergy.com

Steve Bjornson, CFO
Valeura Energy Inc.
(403) 930-1151
sbjornson@valeuraenergy.com

www.valeuraenergy.com

About the Company

Valeura Energy Inc. is a Canada-based public company currently engaged in the exploration, development and production of petroleum and natural gas in Turkey.

Forward-Looking Statements and Cautionary Statements

This press release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements typically contains statements with words such as “anticipate”, “estimate”, “expect”, “target”, “potential”, “could”, “should”, “would” or similar words suggesting future outcomes. Forward-looking statements in this press release includes information with respect to the potential value of the BCGA and the appraisal program regarding the Company’s unconventional gas discovery in Turkey and the timing thereof. Forward-looking statements are based on the current expectations and opinions of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause the actual results differ materially from that projected in the forward-looking statements. They are made as of the date hereof and are subject to change and the

Company assumes no obligation to revise or update them to reflect new circumstances, except as required by law. The Company cautions readers and prospective investors in the Company's securities to not place undue reliance on forward-looking statements, as by nature, they are based on current expectations regarding future events that involve a number of assumptions, inherent risks and uncertainties, which could cause actual results to differ materially from those anticipated by the Company. A number of risk factors could cause actual results to differ materially from those anticipated by the Company, including but not limited to risks associated with the oil and natural gas industry, risks associated with negotiating with foreign governments as well as country risk associated with conducting international activities, and other factors, many of which are beyond the control of the Company. The material risk factors affecting the Company and its business are contained in the Company's AIF which is available under Valeura's issuer profile on SEDAR at www.sedar.com.

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of this news release.