VALEURA ANNOUNCES VOTING RESULTS

Calgary, May 10, 2019: Valeura Energy Inc. (TSX: VLE, LSE:VLU) (“Valeura” or the “Corporation”) is pleased to provide the voting results from its annual general meeting of shareholders held on May 9, 2019.

Shareholders voted on and approved the following proposals: (1) the appointment of KPMG LLP as the auditors of the Corporation; and (2) the election of the directors of the Corporation.

The voting results for the election of directors are as follows:

<table>
<thead>
<tr>
<th>Nominee</th>
<th>Total Votes</th>
<th>% of Votes Cast</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>For</td>
<td>Withheld</td>
</tr>
<tr>
<td>Dr. W. Sean Guest</td>
<td>23,766,651</td>
<td>440,216</td>
</tr>
<tr>
<td>Dr. Timothy R. Marchant</td>
<td>22,867,051</td>
<td>1,339,816</td>
</tr>
<tr>
<td>James D. McFarland</td>
<td>23,819,983</td>
<td>386,884</td>
</tr>
<tr>
<td>Ronald W. Royal</td>
<td>23,756,451</td>
<td>450,416</td>
</tr>
<tr>
<td>Russell J. Hiscock</td>
<td>23,763,351</td>
<td>443,516</td>
</tr>
<tr>
<td>Kimberley K. Wood</td>
<td>23,760,651</td>
<td>446,216</td>
</tr>
</tbody>
</table>

ABOUT THE CORPORATION

Valeura is a Canada-based public company engaged in the exploration, development and production of petroleum and natural gas in Turkey.

Additional information relating to Valeura is also available on SEDAR at www.sedar.com and on the Corporation's corporate website at www.valeuraenergy.com.

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