VALEURA ANNOUNCES DIRECTOR / PDMR SHARE DEALING

Calgary, May 17, 2019: Valeura Energy Inc. (TSX:VLE, LSE:VLU) (“Valeura” or the “Company”), the upstream natural gas producer focused on appraising and developing an unconventional gas accumulation in the Thrace Basin of Turkey in partnership with Equinor, announces that one of its Directors, Russell Hiscock, has advised the Company that he purchased a total of 10,000 common shares of no par value (“Common Shares”) in the capital of the Company at an average price of C$2.50 per share (approximately £1.45/share) on the Toronto Stock Exchange.

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This announcement contains inside information as defined in EU Regulation No. 596/2014 and is in accordance with the Company’s obligations under Article 17 of that Regulation.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction, including where such offer would be unlawful. This announcement is not for distribution or release, directly or indirectly, in or into the United States, Ireland, the Republic of South Africa or Japan or any other jurisdiction in which its publication or distribution would be unlawful.

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