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Press Release - September 1, 2011

**VALEURA RECEIVES CONDITIONAL APPROVAL FOR LISTING
ON THE TORONTO STOCK EXCHANGE**

Valeura Energy Inc. ("**Valeura**" or the "**Corporation**") (TSXV: VLE) announces that the Corporation has received conditional approval for the listing of its common shares on the Toronto Stock Exchange (the "**TSX**"). Upon filing and acceptance of the final listing application and related documentation, the Corporation's shares will commence trading on the TSX and be de-listed from the TSX Venture Exchange. The Corporation expects to satisfy all of the necessary conditions and its shares to begin trading on the TSX before the end of September.

Also, as previously approved by shareholders of the Corporation at the annual and special meeting of shareholders held June 15, 2011, it is anticipated that the Corporation's shares will be consolidated on a 10-for-1 basis before being de-listed from the TSX Venture Exchange. The Corporation's shares, once approved for listing on the TSX, would then trade on the TSX on a consolidated basis. The consolidation remains subject to the approval of the TSX Venture Exchange.

Upon its listing on the TSX, Valeura's common shares will continue to trade under the symbol "VLE".

ABOUT THE CORPORATION

Valeura Energy Inc. is a Canada-based public company currently engaged in the exploration, development and production of petroleum and natural gas in Turkey and Western Canada.

Additional information relating to Valeura is also available on SEDAR at www.sedar.com.

FORWARD-LOOKING INFORMATION

This news release contains certain forward-looking statements regarding anticipated regulatory approvals and the timing thereof with respect to the consolidation of the Corporation's common shares and the listing of the Corporation's common shares on the TSX.

Forward-looking information is based on management's current expectations and assumptions regarding, among other things, the receipt of all necessary approvals. Although the Corporation believes the expectations, and assumptions reflected in such forward-looking information are reasonable, they may prove to be incorrect.

Forward-looking information involves certain known and unknown risks and uncertainties. A number of factors could cause actual results to differ materially from those anticipated by the Corporation including the uncertainty regarding government and other approvals. The forward-looking information included in this news release is expressly qualified in its entirety by this cautionary statement. The forward-looking information included herein is made as of the date hereof and Valeura assumes no obligation to update or revise any forward-looking information to reflect new events or circumstances, except as required by law.

Additional information relating to Valeura is also available on SEDAR at www.sedar.com

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