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**Press Release - September 13, 2011**

**VALEURA RECEIVES FINAL APPROVAL FOR LISTING ON THE TORONTO STOCK EXCHANGE  
AND SHARE CONSOLIDATION**

Valeura Energy Inc. ("**Valeura**" or the "**Corporation**") (TSXV: VLE) is pleased to announce that the Corporation has received final approval to graduate from the TSX Venture Exchange and list its common shares on the Toronto Stock Exchange (the "**TSX**"). The Corporation's shares are expected to commence trading on the TSX when markets open on Thursday, September 15, 2011. The Corporation's common shares will continue to trade under the symbol "**VLE**" on the TSX.

Also, as previously approved by shareholders of the Corporation at the annual and special meeting of shareholders held June 15, 2011, and subsequently by the TSX Venture Exchange, the Corporation's common shares will be consolidated on a 10-for-1 basis when markets open on Thursday, September 15, 2011, contemporaneously with the Corporation's graduation to the TSX. The Corporation's common shares will trade on the TSX on a post-consolidated basis only.

Letters of transmittal with respect to the consolidation will be mailed to all registered shareholders shortly, requesting them to send their pre-consolidated share certificates to Valiant Trust Company in exchange for new share certificates representing the appropriate number of post-consolidated common shares. No certificates representing fractional post-consolidation common shares will be issued pursuant to the consolidation. No action is required on the part of those shareholders who hold their shares in brokerage accounts or other intermediaries.

Following consolidation, the Corporation will have 46,406,147 common shares outstanding. All outstanding options and warrants will be adjusted accordingly to reflect the share consolidation.

**ABOUT THE CORPORATION**

Valeura Energy Inc. is a Canada-based public company currently engaged in the exploration, development and production of petroleum and natural gas in Turkey and Western Canada.

Additional information relating to Valeura is also available on SEDAR at [www.sedar.com](http://www.sedar.com).

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