



Press Release – May 15, 2014

VALEURA ANNOUNCES VOTING RESULTS

Valeura Energy Inc. ("**Valeura**" or the "**Corporation**") (TSX: VLE) is pleased to provide the voting results from its annual and special meeting of shareholders held on May 15, 2014.

Shareholders voted on and approved the following proposals: (1) the appointment of KPMG LLP as the auditors of the Corporation; (2) the election of the directors of the Corporation; (3) the approval of the amended and restated by-law no. 1 of the Corporation incorporating, among other things, advance notice provisions; (4) the approval of all unallocated options under the Corporation's stock option plan; and (5) the approval of all unallocated performance share units under the Corporation's performance share unit plan.

The voting results for the election of directors are as follows:

<u>Nominee</u>	<u>Total Votes</u>			<u>% of Votes Cast</u>	
	<u>For</u>	<u>Withheld</u>	<u>Total</u>	<u>For</u>	<u>Withheld</u>
William T. Fanagan	18,132,050	140,500	18,272,550	99.23	0.77
Abdel F. Badwi	18,238,350	34,200	18,272,550	99.81	0.19
Claudio A. Ghersinich	18,132,050	140,500	18,272,550	99.23	0.77
James D. McFarland	18,132,450	140,100	18,272,550	99.23	0.77
Kenneth D. McKay	18,238,350	34,200	18,272,550	99.81	0.19
Ronald W. Royal	18,238,350	34,200	18,272,550	99.81	0.19

ABOUT THE CORPORATION

Valeura is a Canada-based public company currently engaged in the exploration, development and production of petroleum and natural gas in Turkey and Western Canada.

Additional information relating to Valeura is also available on SEDAR at www.sedar.com

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