



Press Release – May 12, 2016

VALEURA ANNOUNCES VOTING RESULTS

Valeura Energy Inc. (“Valeura” or the “Corporation”) (TSX: VLE) is pleased to provide the voting results from its annual meeting of shareholders held on May 12, 2016.

Shareholders voted on and approved the following proposals: (1) the appointment of KPMG LLP as the auditors of the Corporation; and (2) the election of the directors of the Corporation.

The voting results for the election of directors are as follows:

Nominee	Total Votes			% of Votes Cast	
	For	Withheld	Total	For	Withheld
William T. Fanagan	15,088,630	9,800	15,098,430	99.94	0.06
Claudio A. Ghersinich	15,082,330	9,800	15,092,130	99.94	0.06
Timothy R. Marchant	15,082,330	9,800	15,092,130	99.94	0.06
James D. McFarland	15,082,330	9,800	15,092,130	99.94	0.06
Ronald W. Royal	15,075,330	16,800	15,092,130	99.89	0.11

Mr. Abdel F. Badwi, a director since the founding of the Corporation in 2010, did not stand for re-election at the annual meeting of shareholders. The Corporation wishes to thank Mr. Badwi for his many contributions through the formative years of the Corporation and wishes him well in his future endeavors.

ABOUT THE CORPORATION

Valeura is a Canada-based public company currently engaged in the exploration, development and production of petroleum and natural gas in Turkey.

Additional information relating to Valeura is also available on SEDAR at www.sedar.com

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