



Press Release – May 11, 2017

VALEURA ANNOUNCES VOTING RESULTS

Valeura Energy Inc. (“Valeura” or the “Corporation”) (TSX: VLE) is pleased to provide the voting results from its annual and special meeting of shareholders held on May 11, 2017.

Shareholders voted on and approved the following proposals: (1) the appointment of KPMG LLP as the auditors of the Corporation; (2) the election of the directors of the Corporation; (3) the approval of all unallocated options under the Corporation’s stock option plan; and (4) the approval of all unallocated performance share units under the Corporation’s performance share unit plan.

The voting results for the election of directors are as follows:

<u>Nominee</u>	<u>Total Votes</u>			<u>% of Votes Cast</u>	
	<u>For</u>	<u>Withheld</u>	<u>Total</u>	<u>For</u>	<u>Withheld</u>
William T. Fanagan	26,572,064	672,984	27,245,048	97.53%	2.47%
Claudio A. Ghercinich	26,912,264	332,784	27,245,048	98.78%	1.22%
Timothy R. Marchant	26,581,064	663,984	27,245,048	97.56%	2.44%
James D. McFarland	26,896,064	348,984	27,245,048	98.72%	1.28%
Ronald W. Royal	26,905,064	339,984	27,245,048	98.75%	1.25%

ABOUT THE CORPORATION

Valeura is a Canada-based public company currently engaged in the exploration, development and production of petroleum and natural gas in Turkey.

Additional information relating to Valeura is also available on SEDAR at www.sedar.com

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