Extractive Sector Transparency Measures Act - Annual Report								
Reporting Entity Name	Valeura Energy Inc.							
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/27/2019		
Reporting Entity ESTMA Identification Number	E768252		<ul><li>Original Su</li><li>Amended I</li></ul>					
Other Subsidiaries Included (optional field)								
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable of for the reporting year listed above.					·			
Full Name of Director or Officer of Reporting Entity		Steve B	jornson		Date	5/27/2019		
Position Title		Chief Finan	cial Officer					

			Extr	active Sector	Transparency	Measures Act - A	nnual Report				
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		Valeura Energy Inc. E768252	12/31/2018		Currency of the Report	CAD				
					Payments I	y Payee					
Country	Payee Name	Departments, Agency, etc within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Turkey	Republic of Turkey	Ministry of Finance; General Directorate of Mining and Petroleum Affairs	1,040,000	1,720,000						2,760,000	
Additional Notes:	All payments are reported in Ca All payments have been round	anadian Dollars (the reporting curre ed to the nearest \$10,000 Canadian	ncy of the reporting entity). The	e amounts were paid in Turkish this report reflect 100% of pay	Lira and are converted at the ments made directly by Valeu	e exchange rate as of the reporting e ra Energy Inc. and its subsidiaries, i	entity's financial year end which	n was 3.8611 Turkish Lira to 1 e capacity of operator on beha	Canadian Dollar. alf of joint venture partners		

## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Year From: 1/1/2018 To: 12/31/2018 Reporting Entity Name Currency of the Report CAD Valeura Energy Inc. Reporting Entity ESTMA E768252 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project**

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Turkey	Thrace Basin	1,040,000	1,720,000						2,760,000	

Additional Notes<sup>3</sup>:

All payments are reported in Canadian Dollars (the reporting currency of the reporting entity). The amounts were paid in Turkish Lira and are converted at the exchange rate as of the reporting entity's financial year end which was 3.8611 Turkish Lira to 1 Canadian Dollar.

All payments have been rounded to the nearest \$10,000 Canadian Dollars. Amounts disclosed in this report reflect 100% of payments made directly by Valeura Energy Inc. and its subsidiaries, including payments made in the capacity of operator on behalf of joint venture partners.