Extractive Sect	or Trans _l	parency Me	easures	Act - Annı	ual Report			
Reporting Entity Name			Va	leura Energy Inc.				
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	5/27/2020		
Reporting Entity ESTMA Identification Number	E768252		Original SuAmended F					
Other Subsidiaries Included (optional field)								
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.								
Full Name of Director or Officer of Reporting Entity		Heather (Campbell		Date	5/27/2020		
Position Title		Chief Finan	cial Officer	ificer				

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From	1/1/2019	To: Valeura Energy Inc. E768252	12/31/2019		Currency of the Report	CAD				
					Payments by Pa	ayee					
Country	Payee Name	Departments, Agency, etc within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Turkey	Republic of Turkey	Ministry of Finance; General Directorate of Mining and Petroleum Affairs	280,000	1,970,000						2,250,000	
Additional Notes:	All payments are reported in Ca All payments have been rounded	anadian Dollars. The amounts were ed to the nearest \$10,000 Canadian	paid in Turkish Lira and are cor Dollars. Amounts disclosed in th	overted at the exchange rate as nis report reflect 100% of paym	of the reporting entity's financi ents made directly by Valeura	ial year end which was 4.5376 Turk Energy Inc. and its subsidiaries, inc	tish Lira to 1 Canadian Dollar. Cluding payments made in the c	apacity of operator on behalf of	joint venture partners		

Reporting Year From: 1/1/2019 To: 12/31/2019 Reporting Entity Name Valeura Energy Inc. Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) Extractive Sector Transparency Measures Act - Annual Report To: 12/31/2019 Valeura Energy Inc. E768252 Currency of the Report CAD

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Turkey	Thrace Basin	280,000	1,970,000						2,250,000	

Additional Notes³:

All payments are reported in Canadian Dollars. The amounts were paid in Turkish Lira and are converted at the exchange rate as of the reporting entity's financial year end which was 4.5376 Turkish Lira to 1 Canadian Dollar.

All payments have been rounded to the nearest \$10,000 Canadian Dollars. Amounts disclosed in this report reflect 100% of payments made directly by Valeura Energy Inc. and its subsidiaries, including payments made in the capacity of operator on behalf of joint venture partners.