

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Valeura Energy Inc.

Reporting Year From 2022-01-01 To: 2022-12-31 Date submitted 2023-05-15

Reporting Entity ESTMA Identification Number E768252

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Heather Campbell Date 2023-05-15

Position Title Chief Financial Officer

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Reporting Entity Name	Valeura Energy Inc.		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E768252		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Thailand	Government of the Kingdom of Thailand	Department of Mineral Fuels - Ministry of Energy			920,000					920,000	1

Additional Notes: All payments are reported in United States Dollars. All payments have been rounded to the nearest \$10,000 United States Dollars. Amounts disclosed in this report reflect 100% of payments made directly by Valeura Energy Inc. and its subsidiaries.

1) On June 15, 2022 the Company closed a sale and purchase agreement to acquire certain offshore Gulf of Thailand assets. The Company acquired an 89% operated working interest in Licence G10/48 containing the Wassana oil field and a 43% operated working interest in the planned Rossukon oil field development in Licence G6/48. As part of the consideration paid for this acquisition, the Company made two payments to the Department of Mineral Fuels on behalf of the seller which was part of the total consideration paid for the acquisition.

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Reporting Entity Name	Valeura Energy Inc.					
Reporting Entity ESTMA Identification Number	E768252					
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Thailand	Government of the Kingdom of Thailand			920,000					920,000	1

Additional Notes:

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