

HEALTH, SAFETY AND SUSTAINABILITY POLICY

Valeura Energy is committed to conduct its activities in a manner that will protect the health and safety of its employees, contractors, our other stakeholders, and the environment. We recognize the importance of implementing and maintaining an integrated Health, Safety, Security, Environment, Community and Quality (HSSECQ) management system that complies with applicable laws and international standards.

Health, Safety and Sustainability performance is a core value of Valeura. All Valeura employee and contractors are accountable for its delivery, and the company's success is critically dependent on fulfilling the following objectives:

- Keep safe our employees and everyone working on our sites, and our local communities.
- Protect the **environment** touched by our operations and reduce the environmental footprint of Valeura.
- Protect the **health** of our employees and everyone that works on our sites.
- Provide a secure place for our employees to work and to ensure protection of all company assets.
- Add value to the stakeholders and communities where we live and work.
- Ensure the integrity of all assets throughout the life cycle of facilities.
- Provide our customers with quality of products that meet or exceed their expectations.

To meet these obligations, Valeura conducts operations using a sound HSSECQ Management System which reflects good industry practice and delivers continual improvement by systematically implementing our HSSECQ policies.

Valeura commits to:

- **Comply** with all national and local regulations and meet accepted international standards and good practices for the oil and gas industry.
- Identify HSSECQ risks arising from our business then assess, manage, and reduce these risks.
- Engage with local communities and stakeholders to ensure a positive impact.
- Implement HSSECQ Management System, Policies and Standard Elements across our operations.
- Set targets and measure our Health, Safety and Sustainability performance to drive continuous improvement.
- Ensure appropriate resources are available to implement the HSSECQ Management System.
- Require our contractors and partners to meet Valeura's HSSECQ requirements.

All of our employees and contractors must **work diligently** and with regard for the integrity of our assets, the health, safety, and security of our employees, community and other stakeholders, the impact to the environment, and reinforce our shared commitment to quality.

Dr. Sean Guest

President & CEO

October 2023