

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Valeura Energy Inc		
Reporting Year	From 1/1/2025	To: 12/31/2025	Date submitted 5/20/2026
Reporting Entity ESTMA Identification Number	E768252	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Yacine Ben-Meriem	Date	5/20/2026
Position Title	Chief Financial Officer		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2025	To: 12/31/2025	Currency of the Report USD
Reporting Entity Name	Valeura Energy Inc		
Reporting Entity ESTMA Identification Number	E768252		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Thailand	Government of the Kingdom of Thailand	Department of Mineral Fuels	29,240,000	61,310,000	250,000					90,800,000	Taxes are Special Remuneratory Benefit payments for windfall profits. All payments are in Thai Baht converted to US dollars using the method utilized by the Company in its consolidated financial statements. The calculated average exchange rate over the course of the reporting period was approximately USD1=THB33.5
Thailand	Government of the Kingdom of Thailand	Revenue Department	24,390,000	-	-					24,390,000	Taxes are Petroleum Income Tax payments. All payments are in Thai Baht converted to US dollars using the method utilized by the Company in its consolidated financial statements. The calculated average exchange rate over the course of the reporting period was approximately USD1=THB33.5

Additional Notes: All payments are reported in United States Dollars (US dollars or USD). All payments have been rounded to the nearest USD10,000. Amounts disclosed in this report reflect payments made by Valeura Energy Inc or its subsidiaries.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2025	To: 12/31/2025	Currency of the Report USD
Reporting Entity Name	Valeura Energy Inc		
Reporting Entity ESTMA Identification Number	E768252		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Thailand	Licence B5/27	13,570,000	27,920,000	230,000					41,720,000	Taxes include payments for Petroleum Income Tax. All payments are in Thai Baht converted to US dollars using the method utilized by the Company in its consolidated financial statements. The calculated average exchange rate over the course of the reporting period was USD1=THB33.5
Thailand	Licence G1/48	5,730,000	5,190,000	-					10,920,000	Taxes include payments for both Petroleum Income Tax and Special Remuneratory Benefit payments. All payments are in Thai Baht converted to US dollars using the method utilized by the Company in its consolidated financial statements. The calculated average exchange rate over the course of the reporting period was USD1=THB33.5
Thailand	Licence G11/48	34,330,000	22,530,000	20,000					56,880,000	Taxes include payments for both Petroleum Income Tax and Special Remuneratory Benefit payments. All payments are in Thai Baht converted to US dollars using the method utilized by the Company in its consolidated financial statements. The calculated average exchange rate over the course of the reporting period was USD1=THB33.5
Thailand	Licence G10/48	-	5,670,000	-					5,670,000	All payments are in Thai Baht converted to US dollars using the method utilized by the Company in its consolidated financial statements. The calculated average exchange rate over the course of the reporting period was USD1=THB33.5

Additional Notes³: All payments are reported in United States Dollars (US dollars or USD). All payments have been rounded to the nearest USD10,000. Amounts disclosed in this report reflect payments made by Valeura Energy Inc or its subsidiaries.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.